

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				RECREATION			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.025	0.025	0.026	0.022	0.020	0.020	0.019
Assessable Base: Real Property (000)	86,088,900	96,594,300	106,813,800	118,987,500	131,130,500	143,089,900	155,924,600
Property Tax Collection Factor: Real Property	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.063	0.065	0.065	0.065	0.065	0.065	0.065
Assessable Base: Personal Property (000)	3,136,600	3,135,000	3,214,500	3,295,800	3,379,400	3,464,600	3,552,200
Property Tax Collection Factor: Personal Property	96.8%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>1,740,120</b>	<b>794,310</b>	<b>705,590</b>	<b>2,229,770</b>	<b>2,158,090</b>	<b>2,370,970</b>	<b>2,491,780</b>
<b>REVENUES</b>							
Taxes	23,069,170	26,286,600	29,541,510	28,014,900	28,635,800	30,255,430	31,283,440
Licenses & Permits	0	0	0	0	0	0	0
Charges For Services	7,833,110	9,997,630	10,257,570	10,524,270	10,787,380	11,057,060	11,344,540
Fines & Forfeitures	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Miscellaneous	145,420	222,000	302,000	362,000	412,000	452,000	492,000
<b>Subtotal Revenues</b>	<b>31,047,700</b>	<b>36,506,230</b>	<b>40,101,080</b>	<b>38,901,170</b>	<b>39,835,180</b>	<b>41,764,490</b>	<b>43,119,980</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To Debt Service Fund	(7,134,950)	(7,950,370)	(8,412,140)	(8,663,860)	(9,260,970)	(11,228,700)	(11,951,770)
GO Bonds	(3,981,840)	(4,850,190)	(5,351,840)	(5,612,740)	(6,598,000)	(8,563,880)	(9,625,960)
Long Term Leases	(3,153,110)	(3,100,180)	(3,060,300)	(3,051,120)	(2,662,970)	(2,664,820)	(2,325,810)
Transfers To The General Fund	(4,499,560)	(4,515,110)	(4,639,980)	(4,712,910)	(4,774,790)	(4,838,220)	(4,905,840)
Indirect Costs	(2,207,680)	(2,163,640)	(2,227,370)	(2,237,570)	(2,237,570)	(2,237,570)	(2,237,570)
Other	(2,291,880)	(2,351,470)	(2,412,610)	(2,475,340)	(2,537,220)	(2,600,650)	(2,668,270)
Transfers To Special Fds: Tax Supported	0	0	0	0	0	0	0
Transfers From The General Fund	1,210,800	1,261,600	372,110	381,780	391,320	401,100	411,530
From General Fund - ASACs	100,000	107,000	109,780	112,630	115,450	118,340	121,420
From General Fund - Center for Cultural Diversity	338,950	362,680	372,110	381,780	391,320	401,100	411,530
<b>TOTAL RESOURCES</b>	<b>22,364,110</b>	<b>26,096,660</b>	<b>28,126,660</b>	<b>28,135,950</b>	<b>28,348,830</b>	<b>28,469,640</b>	<b>29,165,680</b>
<b>CIP CURRENT REVENUE APPROP.</b>							
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Operating Budget	(21,569,800)	(25,391,070)	(25,391,070)	(25,391,070)	(25,391,070)	(25,391,070)	(25,391,070)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(21,569,800)</b>	<b>(25,391,070)</b>	<b>(25,896,890)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>
<b>OTHER CLAIMS ON FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(21,569,800)</b>	<b>(25,391,070)</b>	<b>(25,896,890)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>	<b>(25,977,860)</b>
<b>YEAR END FUND BALANCE</b>	<b>794,310</b>	<b>705,590</b>	<b>2,229,770</b>	<b>2,158,090</b>	<b>2,370,970</b>	<b>2,491,780</b>	<b>3,187,820</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>3.6%</b>	<b>2.7%</b>	<b>7.9%</b>	<b>7.7%</b>	<b>8.4%</b>	<b>8.8%</b>	<b>10.9%</b>
<b>Assumptions:</b> 1. Stable fees and charges, increased by inflation, are assumed in order to achieve cost recovery goals. Fee increases must be tempered by market conditions. 2. Tax rates are adjusted to maintain a fund balance of approximately 2.5 percent of resources. Personal property tax rates are set at approximately 2.5 times the real property tax rate rounded to the nearest tenth of a cent, per FY01 State-mandated tax structure changes. 3. Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY06 and FY11 (Germantown Indoor Swim Center, White Oak, North Potomac, and Mid-County Community Recreation Centers.)  <b>Notes:</b> 1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY07-FY11 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							